

A **Public Hearing** of Port District No. 1 of Grant County was held at the Port District office at 101 F Street SW on **July 15, 2019** to discuss the potential sale of real property located in Industrial Park 4 to Raceways Technology & Mfg. Co. There was no public comments and the public hearing was closed.

Commissioner Morris opens public hearing at 10:00 AM. Also, present were Commissioner Kuest, Commissioner Connelly, and Dahlia De La Rosa.

Upon motion by Commissioner Kuest, seconded by Commissioner Connelly, the Resolution 2019-06 approving the lease of real property to Raceway Technology & Mfg. Co., authorizing the grant of an option to purchase real property to Raceway Technology & Mfg. Co., and making findings on the advisability of sale of real property within an industrial development was approved and signed.

Upon motion by Commissioner Kuest, seconded by Commissioner Connelly, the Resolution 2019-07 Limited Tax General Obligation Bond was approved and signed.

Upon motion by Commissioner Kuest, seconded by Commissioner Connelly, The Raceways Technology & Mfg. Co. lease with option to purchase was approved and signed.

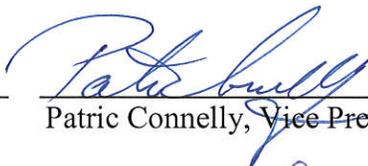
Upon motion by Commissioner Kuest, seconded by Commissioner Connelly the Washington Trust Bank Commitment Letter was approved and signed for \$2,500,000.

The meeting was adjourned at 10:05 AM.

PORT DISTRICT NO. 1 OF GRANT COUNTY



Curt Morris, President



Patric Connelly, Vice President



Brian Kuest, Secretary

ATTEST BY Recording Secretary:

